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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

RESOLUTION

*New Delhi, the 7th April 1961*

COMMITTEE FOR PRESIDENTIAL AWARDS TO PUBLIC SECTOR INDUSTRIES.

**No. Pr. C. 28(1)/59.**—In order to encourage Central Government industrial undertakings to exceed the production targets fixed for them from year to year and achieve outstanding all round performance, it has been decided at the instance of the Prime Minister to introduce a system of annual Awards by the President. The Presidential Awards will be as given below:—

(i) A Shield in Copper and Silver—to be offered to the best of the undertakings selected for Certificates of Merits (Copper Plate).

(ii) Certificates of Merit (Copper Plate)—to be awarded to not more than 50 the Units for outstanding performance, having regard to:—

(a) Financial working;

(b) Cordial labour relations; and

(c) Special contribution made to the economy of the country through research, discovery of new process, design of machinery and equipment etc.

(iii) Certificates of Honour (Parchment)—to be presented to each of the industrial undertakings whose performance is adjudged to be satisfactory.

2. All Central Government industrial undertakings which are in production will be eligible for these awards. Some of the undertakings in the Ministry of Defence and other Ministries will, however, be excluded from the scheme for the present. A list of the undertakings covered by the scheme will be notified from year to year.

3. A Committee appointed by the Central Government will evaluate the performance of individual companies and units. This Committee may secure, if it considers necessary, the assistance of such experts drawn from the fields of industry, technology, management, finance and labour from time to time.

4. The Committee will consist of the following members:—
1. Shri Khandubhai Desai, M.P., 4, Feroz Shah Road, New Delhi—Chairman.
  2. Dr. A. N. Khosla, Member, Planning Commission, New Delhi.
  3. Shri Shri Ram, Industrialist, New Delhi.
  4. Dr. D. S. Kothari, Chairman, University Grants Commission, New Delhi.
  5. Dr. Vikram Sarabhai, Industrialist, Ahmedabad.
  6. Dr. Bhagavantham, Indian Institute of Science, Bangalore.
  7. Shri G. Basu, Director, Indian Institute of Cost and Works Accountants, Calcutta.

ORDER

Ordered that a copy of the Resolution be communicated to all members.

Ordered also that the Resolution be published in the Gazette of India for general information.

D. SANDILYA, Jt. Secy.